Welcome to CU! Money Matters provides basic information about billing, payments, and refunds from the Bursar’s Office. You can find more detailed information and instructions on our website at http://bursar.colorado.edu.

FERPA

FERPA is the Family Educational Rights and Privacy Act of 1974 and is a federal law designed to protect the privacy of students. It applies to all educational institutions that receive funds under any program administered by the U.S. Secretary of Education.

Since CU-Boulder’s privacy policy is governed by FERPA, the Bursar’s Office is not allowed to discuss information about the student’s account with anyone except the student, unless the student gives permission.

Students can give permission in two ways:

1) Students can set up parents or others as authorized payers in MyCUInfo thereby giving parents access to financial information only.

2) Students can sign a Student Permission Form in person at the Office of the Registrar which allows parents to inspect or discuss all of the student’s educational records.

Billing

Payment for tuition & fees is due:

- September 4 for fall 2013
- January 22 for spring 2014

- Tuition and fee bills are only online. Our billing and payment system is called CUBill&Pay. We do not print and mail statements.

- Once a month, we e-mail students and authorized payers reminding them to view the student account for recent activity and to make payment by the due date. Students can access their student account 24/7 in MyCUInfo. The student account is in the student’s name, so the student is ultimately responsible for managing all aspects of their account including ensuring that payment is received on time.

- Parents who are assisting students with paying tuition and fees do not automatically have access to student account information, but students can give access to parents, family members, or others (up to 5 people) to view and pay the bill by authorizing them as payers in MyCUInfo. For instructions on how students can do this, visit our website and click on Resources.

- Parents, once they are set up as authorized payers by their students, can access the student account in CUBill&Pay by clicking on the link provided in the e-mail or by visiting the Bursar’s Office website and clicking Billing and then Parent login CUBill&Pay.

Tuition and fees are billed each semester. Within the semester, if a student purchases a parking permit, moves from the waitlist into a class, adds a class, etc., emails are sent each month as reminders to view recent activity and pay by the due date.

- Items you can expect to see on the student account (depending on your program of study) include tuition, room and board, health insurance, student fees, course fees, program fees, residential academic program fees, lab fees, financial aid (loans, scholarships, grants), payments, and refunds.

- Payment in full is required by the due date unless students select the Two-Payment Plan (see below).

- The Two-Payment Plan allows you to pay your balance due in two installments.

- The first installment is due on the first tuition due date.

- The second installment plus 1 percent of the unpaid balance (and any additional new charges) is due on the second tuition due date (about one month later).

- Students can sign up for the Two-Payment Plan in MyCUInfo once they receive the first e-mail that their first bill is available online. For instructions, visit our website and click on Resources.

Ways to Pay

- Online: Pay online using a conventional checking or savings account, or credit/debit card. (We accept Visa, MasterCard, Discover and American Express. A nonrefundable 2.75% service fee applies to credit/debit card payments.) Payment must be received by midnight on the due date.

- Students can pay on MyCUInfo.

- Parents who have been set up as authorized payers by their students can pay on CUBill&Pay.

- Mail: Make checks payable to University of Colorado and send to:

  University of Colorado Boulder
  150 Regent Administrative Center
  Bursar’s Office - OCM
  41 UCB

- Drop it off: Use the tuition payment drop boxes located outside Regent Administrative Center by the north and south entrances 24/7. (Do not deposit cash payments in the drop boxes.)

- Do not send cash through the mail or put it in the drop box.

Bursar’s Office

150 Regent Administrative Center
43 UCB
Boulder CO 80309
bursar.colorado.edu
bursar@colorado.edu
(303)492-5381

Welcome to CU!

MONEY MATTERS

Fall 2013 and Spring 2014
PER SEMESTER

The University of Colorado Boulder is an equal opportunity/nondiscrimination institution.
Attention Colorado In-state Undergraduates: The State of Colorado provides tax dollar support for undergraduate higher education through a stipend-based program called the College Opportunity Fund (COF). To receive funds, in-state undergraduate students must complete two steps: (1) apply once at cof.college-assist.org and (2) authorize use of the stipend in myinfo.colorado.edu. If both of these steps are taken, the $64 per credit hour COF stipend is applied to the student's account for each term the student has authorized COF. Funding is available at any participating college or university in Colorado for up to a total of 145 undergraduate credit hours. For more information about COF, visit our website.

Colorado undergrads who do not apply for and authorize COF will pay more tuition.

Student Health Plans
(303)492-5107
http://healthcenter.colorado.edu/insurance

Deadline to select or waive insurance
September 4 for fall 2013
January 22 for spring 2014

CU has a policy requiring all students to have health insurance coverage. Because of this policy, students enrolled in 6 credits or more (1 credit for graduate students) are automatically enrolled in and charged for the Student Gold Insurance Plan on their student account. If students have their own health insurance, they must select or waive CU health insurance in MyCUInfo by the first tuition due date each academic year, otherwise they will be automatically charged $1,515 for the Student Gold Insurance Plan on their student account. If students are waiving health insurance, they must be prepared to enter existing insurance information in MyCUInfo. If you have any questions, please call the Student Health Plans Office at (303)492-5107.

Fall 2013/ Spring 2014 Rates
Student Gold Insurance Plan $1,515
Wardenburg Campus Care Plan $175

Housing and Dining Services
(303)492-6673 or (303)492-8491
http://housing.colorado.edu

Most spaces in the residence halls are rented on a room-and-board basis. Meal plans include up to 19 meals per week. A $300 security deposit is payable at the time you apply for residence hall space. A limited number of other accommodations and rates are available. These are described on the housing website and on the application materials. Information concerning applying for residence hall accommodations is sent to all students with confirmed admission to the university. The housing and meal plan charges appear on the student account.

Payment deadlines are the same as those for tuition and fees.

For general questions about residence halls, visit the Housing & Dining Services website or contact them at (303)492-6673 or (303)492-8491. For residence hall billing inquiries, call (303)492-3317.

Standard double $6,129 per person/per semester (19 meals per week)
Standard single $7,062 per person/per semester (19 meals per week)

Costs you will NOT see on the student account
- Transportation
- School supplies
- Personal items
- Medical expenses (other than the health fee and insurance)

See the Office of Financial Aid's example budgets at http://www.colorado.edu/finaid/budgetexamples.html to help you determine these costs.

Title IV Permission

If you receive federal financial aid, federal regulations state that it can only pay "allowable" charges as defined by the Department of Education. "Allowable charges" are tuition, fees, and on-campus room and board. However, with your permission, your financial aid can pay for other types of university charges (i.e., health insurance, parking fees, optional student fees, etc.). By selecting 'yes' on the Title IV Permission Form in MyCUInfo, your federal financial aid will be used to help pay all of your university charges and may also help you avoid late fees and registration holds if your balance is paid in full and on time.

Financial Agreement

When students register at the University of Colorado Boulder, they agree to pay all charges on their accounts when due. They also acknowledge that failure to make the required payment by the stated deadline will result in late payment and finance charges, inability to change their schedules or register for a future term, and/or withholding of a transcript and/or degree. If students do not receive the e-mail notification of their balance due, they are still responsible for payment by the due date. Students have 24/7 access to see their bills on MyCUInfo. For details, see payment policies on our website.

Refunds

Refunds result from financial aid, dropping classes, or other adjustments on the tuition bill and are issued via direct deposit (electronic transfer) into students' checking or savings account. All students are required to sign up for direct deposit in MyCUInfo. Students will need to provide their bank routing number and bank account number. Refunds are deposited approximately two to three business days (depending on the bank) after a credit balance becomes available on the student account. Direct deposit authorization only allows funds to be deposited into the student's account. Funds are not withdrawn from the student's account as a result of this authorization.

New students who are eligible for a refund from financial aid: You must be signed up for direct deposit in MyCUInfo by 5:00 p.m. Mountain Time on Tuesday, August 20 for fall and Tuesday, January 7 for spring, in order to have your refund by the first day of classes (providing all financial aid paperwork is complete.)

Parent PLUS Refunds: On the PLUS application, parents choose whether their refund goes to their student or directly back to them. The quickest way to get the refund is to have it go to your student where it can be directly deposited into the student's bank account. Parents can request a check be mailed to them but it may take longer due to additional processing time.

Confirmation Deposit

The one-time $200 confirmation deposit holds the student's place at CU-Boulder for every semester of enrollment. It is not credited toward tuition and fees. The deposit, less any outstanding financial obligations, is refunded to the student about two months after graduation or within established guidelines if the student withdraws. Proceeds from interest earned on confirmation deposits are used for need-based scholarships for CU-Boulder students.

International Students

We have partnered with peerTransfer to streamline the tuition payment process for international students. PeerTransfer allows you to pay from any country and any bank via wire transfer. They also offer excellent foreign exchange rates, allowing you to pay in your home currency (in most cases) and save a significant amount of money, compared to traditional banks. You will be able to track the progress of your payment throughout the transfer process via a student dashboard and you will also be notified via e-mail when your payment is received by the University of Colorado Boulder. Access peerTransfer in MyCUInfo.

CU Money Sense

CU Money Sense is CU Boulder’s Financial Literacy Program located in the Bursar’s Office and online at bursar.colorado.edu/CUmoniesense. You’ll find links to financial tools and resources chosen especially for college students to help them get control of their finances. Check our events page for upcoming free workshops on money management, financial aid, ID theft, saving & investing, spending plans, taxes, credit cards and student loans.

Prepared by the Bursar’s Office in cooperation with the Department of Housing, the Office of the Registrar, the CU Student Government, and Wardenburg Health Center.

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